

Kuwait: 30th of July 2024

Chief Executive Officer - Boursa Kuwait Company
State of Kuwait

Dear Sir,

Subject: Supplementary disclosure regarding Capital Market Authority's approval on the draft merger contract by way of amalgamation between Watani Investment Company (K.S.C.C.) and Watani Financial Brokerage Company (K.S.C.C.)

Reference to the above subject and pursuant to the provisions of chapter 4 of Module 10 "Disclosure & Transparency", and to article (2-3) of chapter 2 of Module 9 "Mergers and Acquisitions" of the Executive Bylaws of Law No. 7/2010, as amended.

Further to Bank's disclosure dated 3rd of December 2023, please note that Capital Market Authority has approved the draft merger contract by way of amalgamation between Watani Investment Company (K.S.C.C.) ("NBKC") and Watani Financial Brokerage Company (K.S.C.C.) ("WFBC"), whereby NBKC will be the merging company, and WFBC will be the merged company.

Noting that the aforementioned merger is subject to Extraordinary General Assembly's approval of both NBKC (merger Company) and WFBC (Merged Company) the date of the General Assembly will be determined after completing the remaining procedures and obtaining all required regulatory approvals.

NBK will disclose any subsequent developments in this regard.

Attached: Supplementary Disclosure Form.

Sincerely Yours,

On behalf of National Bank of Kuwait (S.A.K.P) *for*

Isam al-Sager
Isam J. Al-Sager

Vice-Chairman and
Group Chief Executive Officer

Appendix no. (12)

Supplementary Disclosure Form

Date	30 th of July 2024
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Disclosure Title	Supplementary disclosure regarding Capital Market Authority's approval on the draft merger contract by way of amalgamation between Watani Investment Company (K.S.C.C.) and Watani Financial Brokerage Company (K.S.C.C.)
Date of Previous Disclosure	3 rd of December 2023
Development that occurred to the disclosure	please note that Capital Market Authority has approved the draft merger contract by way of amalgamation between Watani Investment Company (K.S.C.C.) ("NBKC") and Watani Financial Brokerage Company (K.S.C.C.) ("WFBC"), whereby NBKC will be the merging company, and WFBC will be the merged company.
The financial effect of the occurring development	No material effect on Bank's financial position.