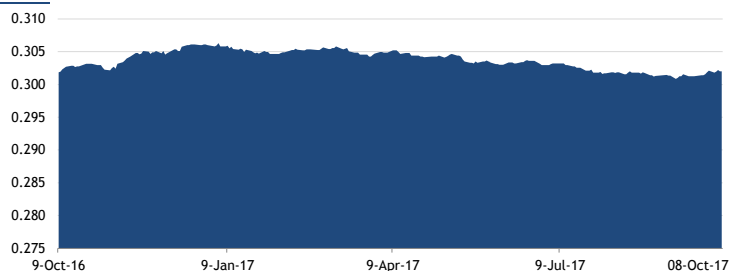


#### Highlights in the Foreign Exchange Market:

- The US monthly employment report showed that the economy unexpectedly lost jobs in September while the unemployment rate ticked lower and wage inflation rose more than expected. Hurricanes Harvey and Irma undercut economic activity in the third quarter, delayed hiring and left displaced workers temporarily unemployed resulting with 33,000 less jobs last month. Combined with the rebuilding and clean-up crews, returning workers should lead to a recovery in the coming months. The hurricanes however, did not have an effect on the unemployment rate, which fell to a sixteen year low of 4.2%. Furthermore, average hourly earnings rose again in September by 0.5% from 0.2% in August. That pushed the annual increase in wages to 2.9%, the largest gain since December of last year. Analysts believe an annual wage increase of 3.0% is needed to raise inflation to the Fed's 2% target.
- In the European Central Bank's September meeting, the council believed economic improvement continued to be solid and broad based, with staff projections pointing to faster growth for 2017. The ongoing economic expansion further supports confidence that inflation would gradually head towards the ECB's target. The projections however, also indicated a somewhat slower path for inflation due to the appreciation of the euro.
- On the currency front, the US dollar continued its rebound last week on the back of positive economic figures heading into the fourth quarter of 2017. The dollar index opened the week at 93.222 climbing steadily higher before jumping on Thursday and Friday to a high of 94.255 after the jobs report was released. The index then closed the week lower at 93.961.

USD/KWD



USD Index



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1535	1.1635	<b>1.1733</b>	1.1835	1.1925
GBP	1.2865	1.2970	<b>1.3065</b>	1.3155	1.3260
JPY	110.85	111.65	<b>112.64</b>	113.55	114.50
CHF	0.9585	0.9680	<b>0.9780</b>	0.9860	0.9965

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1733	11.60	EUR/GBP	0.8981	5.40
GBP/USD	1.3063	5.89	GBP/JPY	147.16	2.18
USD/JPY	112.63	(3.63)	EUR/JPY	132.14	7.32
USD/CHF	0.9779	(3.92)	EUR/CHF	1.1473	7.05

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair fell to the 1.1667 level during Friday's trading session and currently sets at 1.1733 EUR Support is at (1.1635-1.1665) any break below targets 1.1535 level The pair is currently Bearish.

The USD/JPY pair moved up to the 113.43 level during Friday's trading session and currently sets at 112.63 USD/JPY Resistance is at (113.45-113.55) any break above targets 115.50 The pair is currently Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.24	1.35	1.52	1.80
EUR	-0.42	-0.41	-0.38	-0.31	-0.22
GBP	0.24	0.27	0.34	0.50	0.73
CHF	-0.79	-0.78	-0.73	-0.65	-0.51
AUD	1.60	1.70	1.89	2.05	2.02

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-17	GBP	Manufacturing Production m/m	-	0.3%	0.5%
10-Oct-17	USD	FOMC Kashkari Speaks	-	-	-
11-Oct-17	USD	JOLTS Job Openings	-	6.06M	6.17M
11-Oct-17	USD	FOMC Meeting Minutes	-	-	-
12-Oct-17	USD	PPI m/m	-	0.4%	0.2%
12-Oct-17	EUR	ECB President Draghi Speaks	-	-	-
12-Oct-17	USD	FOMC Member Powell Speaks	-	-	-
13-Oct-17	USD	CPI m/m	-	0.6%	0.4%
13-Oct-17	USD	Core CPI m/m	-	0.2%	0.2%
13-Oct-17	USD	Retail Sales m/m	-	1.5%	-0.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.33	1.50	1.96	2.36	2.90
Germany	-0.75	-0.70	-0.27	0.46	1.25
United Kingdom	0.37	0.45	0.76	1.36	1.95
Japan	-0.15	-0.15	-0.10	0.05	0.88

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	53.37	(0.89)	Dow Jones	22,773.67	(1.72)
Brent	55.39	(0.04)	Nikkei 225	20,690.71	62.15
West Texas	49.29	(0.20)	S&P 500	2,549.33	(2.74)
Gold	1,276.75	0.60	KuwaitSE	6,848.24	(0.87)

#### Global Indices

All information has been sourced from Reuters

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