

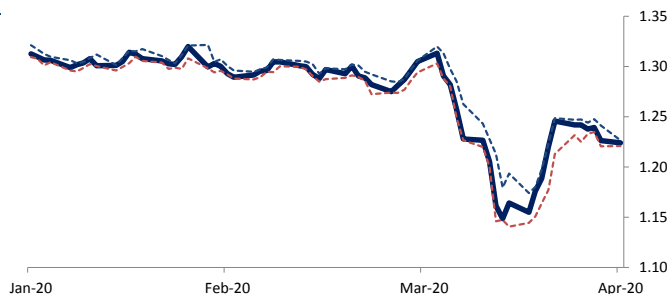
### Kuwaiti Dinar Today

0.30915 / 0.30925

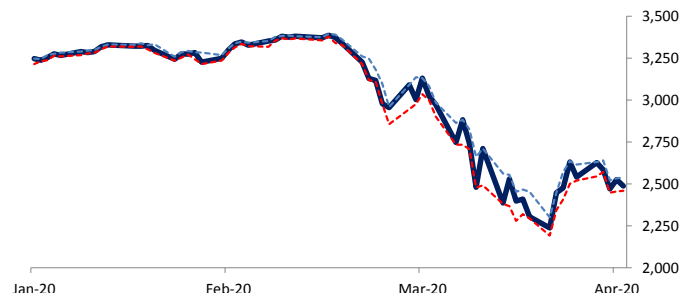
#### Highlights in the Foreign Exchange Market:

- Yesterday we saw signs that coronavirus fatalities may be slowing. The New York death toll fell for the first time, while Italy reported its fewest deaths in more than 2 weeks. France and Spain's tally fell as well. Regardless, US President Donald Trump and other leaders warned of rising death tolls to come as "a very horrendous" phase in the pandemic is approaching.
- Asian stocks advanced on some of the optimism, while US and European equity futures rose. Stocks ended lower last week after a plunge in US hiring, taking back the prior week's rally. The slump seen in March hiring is expected to show more of a hit in April.
- In commodities, oil prices fell on doubts that Saudi Arabia and Russia could reach a deal soon. Brent crude fell to 33.54, while the West Texas Intermediate fell to 27.40. The oil producers meeting which was initially scheduled for today has been postponed to Thursday as tensions between Saudi Arabia and Russia deepen.
- In currencies, the pound fell to a low of 1.2206 after the UK Prime Minister Boris Johnson was admitted to hospital on Sunday for precautionary measures. The US dollar index rose, reaching a 1-week high passing the 100-mark once again. The yen dropped along with Treasuries as haven demand regressed.

GBP/USD  
3-Month Performance



S&P 500 Index  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0695	1.0760	1.0812	1.0865	1.0940
GBP	1.2070	1.2130	1.2214	1.2315	1.2410
JPY	107.80	108.30	108.96	109.70	110.40
CHF	0.9650	0.9725	0.9775	0.9850	0.9920

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0808	(3.43)	EUR/GBP	0.8799	4.63
GBP/USD	1.2260	(7.70)	GBP/JPY	133.10	(6.53)
USD/JPY	108.4500	0.17	EUR/JPY	117.20	(3.17)
USD/CHF	0.9777	0.95	EUR/CHF	1.0555	(2.51)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.0797 level during morning trading session and currently trading at 1.0812. EUR/USD Supports are at (1.0695-1.0760) any break below would take the pair down to 1.0635. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2206 during morning trading session and currently trading at 1.2214. GBP/USD Supports are at (1.2070-1.2130) any break below would take the pair down to 1.2000. Short term outlook is Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.94	2.19	2.44
USD	0.30	0.99	1.39	1.21	1.05
EUR	-0.47	-0.39	-0.23	-0.17	-0.17
GBP	0.11	0.23	0.64	0.71	0.82
CHF	-0.79	-0.73	-0.61	-0.55	-0.42
AUD	0.93	0.15	0.90	0.80	0.80

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Apr-20	USD	Average Hourly Earnings m/m	0.4%	0.2%	0.3%
3-Apr-20	USD	Non-farm Employment Change	-701K	-100K	275K
3-Apr-20	USD	Unemployment Rate	4.4%	3.8%	3.5%
4-Apr-20	USD	President Trump Speaks			
7-Apr-20	AUD	Cash Rate		0.25%	0.25%
7-Apr-20	AUD	RBA Rate Statement			
8-Apr-20	All	OPEC Meetings			
9-Apr-20	CAD	Employment Change			30.3K
9-Apr-20	CAD	Unemployment Rate			5.6%
9-Apr-20	USD	Unemployment Claims		5000K	6648K

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.13	0.24	0.40	0.63	1.25
Germany	-0.71	-0.67	-0.61	-0.44	-0.06
United Kingdom	0.06	0.07	0.15	0.31	0.77
Japan	-0.14	-0.14	-0.11	0.00	0.41

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	28.02	9.84	Dow Jones	21,052.53	(1.69)
Brent	33.41	(2.05)	Nikkei 225	18,388.94	2.91
West Texas	27.35	(3.49)	S&P 500	2,488.65	(1.51)
Gold	1,618.54	0.13	KuwaitSE	4,712.85	(1.55)

#### Global Indices

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