

Kuwait: 13<sup>th</sup> of October 2021

Chief Executive Officer - Boursa Kuwait Company  
State of Kuwait

Dear Sir,

**Subject: Supplementary disclosure regarding the resignation of one of the members of NBK Board of Directors**

As per Chapter No. 4 of Module 10 “Disclosure and Transparency” of the Executive Bylaws to the Capital Markets Authority Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

In reference to our Bank’s disclosure dated 6/10/2021 concerning the resignation of one of the members of its Board of Directors, and in light of the alternate (reserve) directors’ excusing themselves from membership in the Board of Directors for the remaining period of the current term of the Board which has closely neared its conclusion, and whereas the election of an alternate director requires a multitude of time-consuming procedures that would be incapable to be met – within a reasonable time period – before the usual date of the Annual Ordinary General Assembly of the Bank, as such, the current Board of Directors shall continue in its current form until members of the Board of Director are elected for the upcoming term.

With respect of the foregoing, our Bank will take the initiative – as soon as possible – to announce the opening date of application for candidacy for membership in the Board of Directors, including Independent Members for the upcoming term, and in accordance with Companies Law, its Executive By-Laws, the Memorandum of Association of the Bank, the rules and regulations of the regulatory authorities, and after obtaining any necessary approvals.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

 On behalf of the National Bank of Kuwait (S.A.K.P)

بنك الكويت الوطني  
National Bank of Kuwait  
ش.م.ك. س.ا.ك.ب.

T +965 22422011 ف +965 22431888

ص.ب 95 الصفاة 13001 الكويت  
P.O. Box 95 Safat 13001 Kuwait

nbk.com

سجل تجاري رقم 8490 C.R. No.

رأس المال المدفوع والمذموم د.ك. 685,018,518/100 Issued and paid-up capital

  
Isam J. Al-Sager

Group Chief Executive Officer

Appendix no. (13)

**Supplementary Disclosure Form**

<b>Date</b>	13 <sup>th</sup> of October 2021
<b>Name of the Listed Company</b>	National Bank of Kuwait (S.A.K.P)
<b>Disclosure Title</b>	Supplementary disclosure regarding the resignation of one of the members of NBK Board of Directors
<b>Date of Previous Disclosure</b>	6 <sup>th</sup> of October 2021
<b>Development that occurred to the disclosure</b>	<p>Kindly be informed that in light of the alternate (reserve) directors' excusing themselves from membership in the Board of Directors for the remaining period of the current term of the Board which has closely neared its conclusion, and whereas the election of an alternate director requires a multitude of time-consuming procedures that would be incapable to be met – within a reasonable time period – before the usual date of the Annual Ordinary General Assembly of the Bank, as such, the current Board of Directors shall continue in its current form until members of the Board of Director are elected for the upcoming term.</p> <p>With respect of the foregoing, our Bank will take the initiative – as soon as possible – to announce the opening date of application for candidacy for membership in the Board of Directors, including Independent Members for the upcoming term, and in accordance with Companies Law, its Executive By-Laws, the Memorandum of Association of the Bank, the rules and regulations of the regulatory authorities, and after obtaining any necessary approvals.</p>
<b>The financial effect of the occurring development</b>	No effect