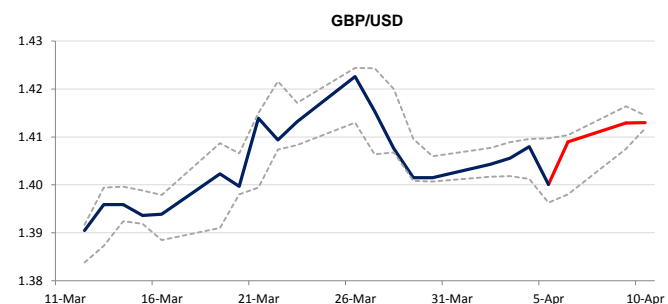
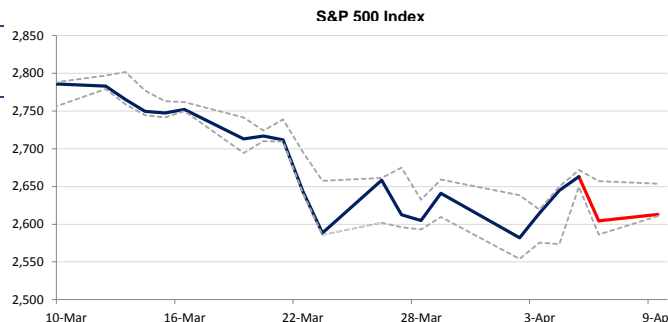


#### Highlights in the Foreign Exchange Market:

- Earlier today, China's President Xi Jinping pledged to open the country's economy further and lower import tariffs on products. The speech was seen as peacemaking amid rising trade tensions between the two largest economies. The comments elevated US stock futures, Asian shares and the green back. All Asian equities are currently in the green zone and the Hang Seng index is the best performer, up 1.19%. Looking at yesterday's US session, stock indices closed in positive territory as markets shook off trade worries, with technology sector leading the charge higher.
- On the currency front, the cable continues to persist as the best performing currency. Improving political prospects, a slight rebound in economic indicators and yesterday's robust mortgage lender Halifax house price caused the Sterling pound to appreciate 0.3% versus the US dollar. The pair is currently trading at 1.4130. Currency movements in general have been relatively stable since the start of the week.
- In the commodities complex, the price of aluminum shot through the roof after Russian producer Rusal told its clients to pause all financial dealings following the imposition of US sanctions. Since the opening price on Friday, the commodity experienced a 6% increase.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2210	1.2260	<b>1.2312</b>	1.2365	1.2415
GBP	1.4035	1.4075	<b>1.4127</b>	1.4180	1.4235
JPY	106.15	106.75	<b>107.14</b>	107.65	108.15
CHF	0.9475	0.9515	<b>0.9569</b>	0.9615	0.9765

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2330 level during Monday's trading session and currently trading at 1.2312. EUR Resistance is at (1.2385-1.2415) any break above targets 1.2480 and Support is at (1.2180-1.2210) any break below targets 1.2095. The pair is currently Neutral.

USD/JPY: The pair moved down to the 106.60 level during Monday's trading session and currently trading at 107.14. USD/JPY Resistance is at (107.90-108.15) any break above targets 108.75 and Support is at (106.15-106.35) any break below targets 105.20. The pair is currently Neutral.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Apr-18	USD	PPI m/m	-	0.1%	0.2%
11-Apr-18	USD	Core PPI m/m	-	0.2%	0.2%
11-Apr-18	CNY	CPI y/y	-	2.6%	2.9%
11-Apr-18	CNY	PPI y/y	-	3.4%	3.7%
11-Apr-18	GBP	Manufacturing Production m/m	-	0.2%	0.1%
11-Apr-18	EUR	ECB President Draghi Speaks	-	-	-
11-Apr-18	USD	Core CPI m/m	-	0.2%	0.2%
11-Apr-18	USD	FOMC Meeting Minutes	-	-	-
12-Apr-18	EUR	ECB MP Meeting Accounts	-	-	-
12-Apr-18	GBP	BOE Gov Carney Speaks	-	-	-

All information has been sourced from Reuters

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#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2319	2.57	EUR/GBP	0.8718	(1.98)
GBP/USD	1.4129	4.56	GBP/JPY	150.85	(0.45)
USD/JPY	106.75	(4.88)	EUR/JPY	131.53	(2.45)
USD/CHF	0.9560	(1.72)	EUR/CHF	1.1778	0.80

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.75	2.00	2.19	2.50
USD	1.74	1.90	2.34	2.47	2.70
EUR	-0.42	-0.40	-0.37	-0.33	-0.24
GBP	0.49	0.51	0.76	0.87	1.04
CHF	-0.80	-0.79	-0.74	-0.65	-0.52
AUD	1.37	1.90	2.03	2.12	2.30

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.05	2.29	2.62	2.80	3.03
Germany	-0.68	-0.58	-0.09	0.50	1.16
United Kingdom	0.77	0.87	1.15	1.40	1.78
Japan	-0.16	-0.16	-0.13	0.03	0.73

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	65.46	2.27	Dow Jones	23,979.10	46.34
Brent	67.98	(0.03)	Nikkei 225	21,852.16	173.90
West Texas	63.39	(0.03)	S&P 500	2,613.16	8.69
Gold	1,332.13	(0.29)	KuwaitSE	4,797.81	14.46

#### Global Indices