

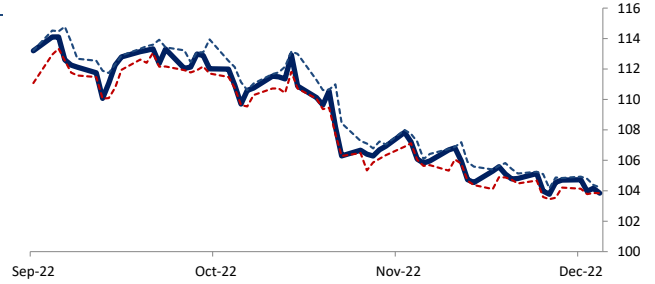
Kuwaiti Dinar Today

0.30600 / 0.30610

Key Market Highlights:

- Inflation in Canada decelerated in November but remains stubbornly high. Although November's CPI dropped from 6.9% to 6.8% from a year ago, it still represented slower progress than what was expected by the Bank of Canada (BOC). On a monthly basis, CPI rose by 0.1%, while the forecasted was no change. Median CPI and trimmed CPI, two additional measures tracked by the BOC, hit 5% and 5.3% annually, increasing the likelihood of interest rate hikes from the BOC in the months to come.
- Over in the US, the Conference Board's Consumer Confidence Index rose to 108.3 from its previous reading of 101.4, comfortably exceeding expectations of a slight drop to 101.0. On the other hand, existing home sales declined for the 10th straight month in November as higher mortgage rates stifle affordability. Nevertheless, improved consumer sentiment pushed equities on Wall Street higher.
- On the forex front, major peers accelerated with the US Dollar under renewed selling pressure. The US Dollar Index remained steady at around the 103.8 level. The euro hung close to its 5-month high and the sterling above 1.2120. The Japanese yen slipped below 132.

US Dollar Index
3-Month Performance



USD/CAD
3-Month Performance

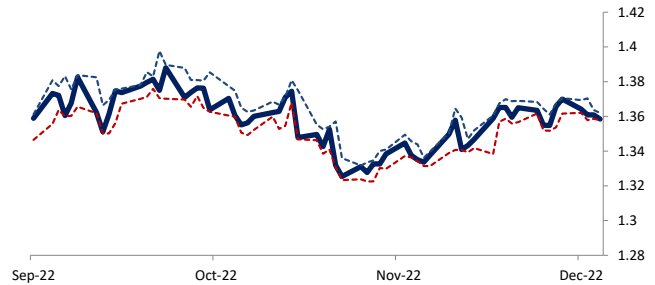


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0530	1.0590	1.0635	1.0690	1.0735
GBP	1.2020	1.2080	1.2120	1.2180	1.2225
JPY	130.90	131.40	131.95	132.50	133.00
CHF	0.9140	0.9190	0.9245	0.9300	0.9340

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.0603	(6.39)	EUR/GBP	0.8774	4.51	
GBP/USD	1.2083	(10.41)	GBP/JPY	160.02	2.89	
USD/JPY	132.4700	14.59	EUR/JPY	140.45	7.69	
USD/CHF	0.9266	1.25	EUR/CHF	0.9825	(5.21)	

Brief Technical Commentary

EUR/USD: The pair remains in a consolidation range, currently trading at (1.0635). We have our support at (1.0590) and resistance at (1.0690), a breakout below or above these levels will take the pairs to the next support at (1.0590) or resistance at (1.0735).

GBP/USD: The cable remains in a consolidation and is struggling with getting back to the previous levels, currently trading at (1.2120). We have our support levels at (1.2080-1.2020) and our resistance levels at (1.2180-1.2225).

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.38	3.56	4.00	4.25	4.56
USD	4.30	4.32	4.53	4.73	4.81
EUR	1.77	1.90	2.08	2.63	3.12
GBP	3.43	3.43	3.67	4.04	4.42

Economic Events

Date	Country	Event	Actual	Forecast	Previous
20-Dec-22	JPY	BOJ Press Conference			
20-Dec-22	JPY	Monetary Policy Statement			
21-Dec-22	CAD	CPI m/m	0.1%	0.0%	0.7%
21-Dec-22	CAD	Median CPI y/y	5.0%	4.9%	4.9%
21-Dec-22	CAD	Trimmed CPI y/y	5.3%	5.3%	5.3%
21-Dec-22	CAD	Common CPI y/y	6.7%	6.1%	6.4%
21-Dec-22	USD	CB Consumer Confidence	108.3	101.0	100.2
21-Dec-22	USD	Existing Home Sales	4.09M	4.20M	4.43M
22-Dec-22	USD	Final GDP q/q		2.9%	2.9%
23-Dec-22	USD	Core PCE Price Index m/m		0.2%	0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.51	4.20	3.75	3.65	3.70
Germany	2.41	2.50	2.33	2.30	2.10
United Kingdom	3.21	3.62	3.55	3.56	3.83
Japan	-0.05	-0.01	0.21	0.38	1.53

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	83.50	1.27	Dow Jones	33,376.48	1.60
Brent	82.47	0.02	Nikkei 225	26,519.39	0.50
West Texas	78.58	0.27	S&P 500	3,878.44	1.49
Gold	1,792.35	0.27	KuwaitSE	7,205.61	(0.33)

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