

Highlights in the Foreign Exchange Market:

- Asian markets opened in a positive territory today. Nikkei index is up by 0.06 percent to 21,819.06 on the back of a weaker yen. This gain sets the index for the 17th consecutive session of gains. Wall Street equities reversed Monday's losses as Dow Jones and S&P 500 closed yesterday's trading sessions with gains.
- In Europe, the single currency held its ground against the dollar as a result of robust economic figures. Manufacturing PMI for October came at a whopping 58.6, an 80-month high fueled by improvements in new orders. Services PMI figure on the other hand came below expectations at 54.9, yet the sector is still in expansionary mode.
- In the US, the economy continue the growth cycle as manufacturing PMI data released yesterday showed a reading of 54.5, up by 1.4 from September. Services PMI also showed a reading higher than the market's expectation at 55.9 for the month of October.
- On the commodities front, oil prices continue to hold above the \$50 level per barrel, as Brent Crude is at \$58.40 and West Texas at \$52.42. While gold prices edged down to 1,273.59 after a bullish equities session yesterday.

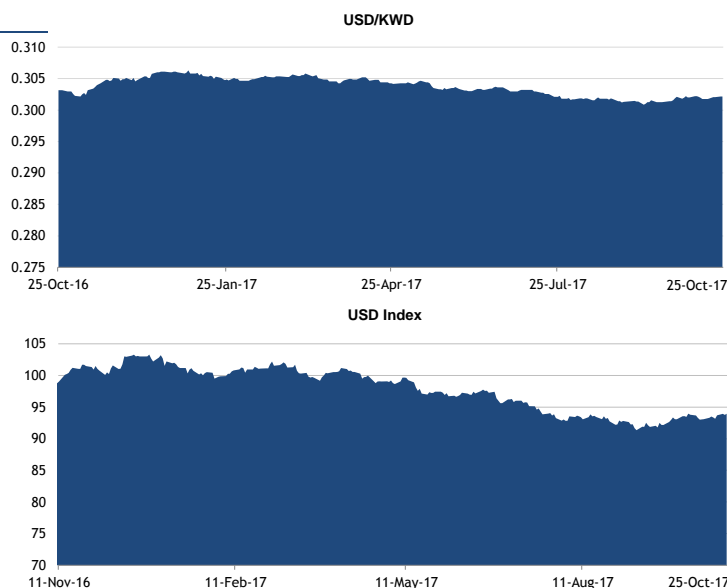


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1705	1.1756	1.1810	1.1860
GBP	1.3020	1.3080	1.3130	1.3185	1.3235
JPY	112.90	113.40	113.91	114.50	115.10
CHF	0.9810	0.9860	0.9910	0.9965	1.0015

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1759	11.83	EUR/GBP	0.8955	5.06
GBP/USD	1.3134	6.49	GBP/JPY	149.59	3.81
USD/JPY	113.89	(2.62)	EUR/JPY	133.94	8.67
USD/CHF	0.9909	(2.69)	EUR/CHF	1.1654	8.67

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved down to the 1.1741 level during Tuesday's trading session and currently trading at 1.1756. EUR Support is at (1.1665-1.1685) any break below targets 1.1580 level. The pair is currently Bearish.

The USD/JPY pair moved up to the 114.00 level during Tuesday's trading session and currently trading at 113.91. USD/JPY Resistance is at (114.50-114.80) any break above targets 115.50. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.00	2.31
USD	1.20	1.24	1.37	1.56	1.83
EUR	-0.42	-0.41	-0.38	-0.32	-0.23
GBP	0.23	0.33	0.40	0.54	0.75
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Oct-17	JPY	Flash Manufacturing PMI	52.5	53.1	52.9
24-Oct-17	EUR	Flash Manufacturing PMI	58.6	57.9	58.1
24-Oct-17	EUR	Flash Services PMI	54.9	55.7	55.8
25-Oct-17	GBP	Prelim GDP q/q		0.3%	0.3%
25-Oct-17	USD	Core Durable Goods Orders m/m		0.5%	0.5%
25-Oct-17	USD	New Home Sales		556K	560K
26-Oct-17	EUR	Minimum Bid Rate		0.00%	0.00%
27-Oct-17	JPY	National Core CPI y/y		0.7%	0.7%
27-Oct-17	USD	Advance GDP q/q		2.7%	3.1%
27-Oct-17	USD	Advance GDP Price Index q/q		1.8%	1.0%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.42	1.60	2.04	2.42	2.93
Germany	-0.80	-0.72	-0.27	0.47	1.27
United Kingdom	0.41	0.44	0.79	1.35	1.91
Japan	-0.16	-0.14	-0.09	0.07	0.86

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	55.28	0.84	Dow Jones	23,441.76	167.80
Brent	58.33	(0.03)	Nikkei 225	21,821.24	55.25
West Texas	52.27	(0.19)	S&P 500	2,569.13	4.15
Gold	1,273.93	(0.25)	KuwaitSE	6,598.36	(24.20)

Global Indices

All information has been sourced from Reuters

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