

Find the Right Account for You



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A hand is shown interacting with a futuristic digital interface. The interface features various financial icons such as a house, a dollar sign, a bar chart, and a pie chart. There are also several circular progress indicators showing percentages like 100%, 25%, 50%, and 30%. The background is a dark blue with a grid pattern and some faint text. A large black triangle is overlaid on the left side of the image.

Your Guide to NBKI Accounts

Your Guide to NBKI Accounts

Whatever your goals are, accounts at National Bank of Kuwait (International) PLC ('NBKI') could help you make them happen.

We have a range of different accounts for different needs. They give you the option to keep money within easy reach or place a lump sum for a little longer and benefit from higher interest rates.

Take your time and browse the following pages. You'll find an at-a-glance introduction to each account listing all the features and benefits, so it's easy to compare and decide which options are best for you.

Your individual circumstances and preferences could change in the future. When choosing between accounts, think about how much access to your money you'll need.

An existing NBKI Current Account is required to be held before you can apply for Watani Super, Notice, Fixed Term Deposit or Murabaha Fixed Term Deposits.

We have set minimum balances for your average monthly aggregate balance across your accounts with us. Please refer to the Minimum Balance and Minimum Balance Charge section below for additional details.

If you're opening a new account (or an additional new account), you will need to complete an NBKI account mandate form and confirm who you are and where you live. Please provide the items from each of the lists below.

Proof of identity:

- certified valid copy of your Passport and
- certified valid National Identity Card or Civil Identity Card.

Proof of address:

- current utility bill, or
- copy of your Civil Identification Card or
- copy of your National Address registration

Additional documents:

- bank statements covering the past 12 months
- we may ask you for additional documents during the assessment of your application





Current Account

Current Account

Main features	An instant access non-interest-bearing account which can be used to make or receive payments from others Available in GBP, USD, KWD and EUR
Minimum deposit	£100,000* (across all your sub accounts)
Debit card	Yes (free of charge)
Statement cycle	Monthly, quarterly, half-yearly, or annually
Interest Rates	Nil, unless specifically advised to you
Cheque book	Yes, upon request
Cash withdrawals and deposits	Instant access, no charge if a withdrawal or deposit is made at our branch
How can I open a Current Account	<p>You will need to be over 18 years old, resident or national of Bahrain, Egypt, Jordan, Iraq, Kuwait, Lebanon, Qatar, Saudi Arabia and United Arab Emirates</p> <p>You can open a Current Account by visiting us at NBK House, 13 George Street, London W1U 3QJ, emailing us at info@nbki.com or calling us on +44 (0) 207 2242277.</p> <p>If you are a NBK Group customer, you can contact your local NBK branch who will put you in contact with us directly for further assistance</p>
Online banking	Yes, track and review your transactions online

Things you need to know

- *Refer to the Minimum Balance and Monthly Minimum Balance page.
- Payments from your account are subject to you having an available balance to cover such payment.
- Deposit and withdraw cash at our branch in GBP, USD and EUR. Contact us at least 48 hours in advance for withdrawals in excess of GBP 5,000 or currency equivalent.
- View and manage your account through online, at the branch or by contacting your dedicated Relationship Manager.
- Available as sole or joint account. You can add up to 3 joint account members to your accounts with NBKI.
- Authorise another person to operate the account for you under a Third-Party Mandate.
- Set up an Automatic Inter Account Transfer between your same currency Current and Watani Super accounts to maintain a minimum balance in your Current Account.
- Set up Standing Orders and Direct Debits to meet your scheduled payments.
- Make and receive payments to your account.



Watani Super Account

Watani Super Account

Main features	<p>Instant access account that allows you to earn interest and provides the convenience of accessing your savings without the need for advance notification</p> <p>Available in GBP, USD, KWD and EUR</p>
Minimum deposit	<p>No, however the Minimum Balance and Monthly Minimum Balance may apply. For additional information please refer to the Minimum Balance and Monthly Minimum Balance Section</p>
Interest rates	<p>Variable, interest is paid quarterly</p> <p>You can find details on our current rates in our Watani Super Summary Box or the "Interest Rates on Accounts" page on www.nbki.com</p>
Debit card	No
Statement cycle	Quarterly
Cheque book	No
Cash withdrawals and deposits	Instant access, no charge if a withdrawal or deposit is made
How can I open a Watani Super Account	<p>You will need first to have an active NBKI Current Account with up-to-date personal records.</p> <p>You can open a Watani Super Account by visiting us at NBK House, 13 George Street, London W1U 3QJ, emailing us at info@nbki.com or calling us on +44 (0) 207 224 2277.</p> <p>If you are a NBK Group customer, you can contact your local NBK branch who will put you in contact with us directly for further assistance</p>
Online banking	Yes, track and review your transactions online
Tax	<p>Interest is paid gross without the deduction of tax UK taxpayers may have to pay tax on any interest received that exceeds their Personal Saving Allowance</p> <p>Further information on Personal Saving Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings</p>



Things you need to know:

- Payments from your account are subject to you having an available balance to cover such payment.
- Deposit and withdraw cash at our branch in GBP, USD and EUR. Contact us at least 48 hours in advance for withdrawals in excess of GBP 5,000 or currency equivalent.
- View and manage your account through online, at the branch or by contacting your dedicated Relationship Manager.
- Authorise another person to operate the account for you under a Third-Party Mandate.
- Set up an Automatic Inter Account Transfer between your same currency Current and Watani Super accounts to maintain a minimum balance in your Current Account.
- Set up Standing Orders and Direct Debits to meet your scheduled payments.
- Make and receive payments to your account.
- The interest rate on a Watani Super Account is variable. If we reduce the interest rate, we will notify you at least 14 days before the changes take effect. We will notify you when we increase the interest rate shortly after the changes take effect.





Notice Account

Notice Account

Main features	Secure higher interest rates when you place your funds for 35 or 95 days' notice Available in GBP, USD, KWD and EUR			
Minimum deposit	KWD 20,000	GBP 50,000	USD 50,000	EUR 50,000
	Minimum Balance and Monthly Minimum Balance may apply. For additional information please refer to the Minimum Balance and Monthly Minimum Balance Section			
Interest rates	Variable, interest is paid monthly You can find details on our current rates in our Notice Account Summary Box or the "Interest Rates on Accounts" page on www.nbki.com			
Debit card	No			
Statement cycle	Annually			
Notice Account confirmation	Yes, you will receive a confirmation once you first credit your account			
Cheque book	No			
Withdrawals and credits to your account	<p>You can make unlimited withdrawals subject to 35 days' notice or 95 days' notice, depending on which type of Notice Account you have, subject to a minimum withdrawal of KWD 2,000, GBP 5,000, USD 5,000 and EUR 5,000</p> <p>This notice must be in writing and subject to you maintaining the minimum deposit balance required for this product</p> <p>If we receive your notice on a working day, the notice period starts on that day. If we received it on a non-working day, the notice period starts on the first working day after receipt</p> <p>Withdrawal of funds before the relevant notice period has expired is not permitted</p> <p>No limitations on how many times you credit your accounts</p>			



How can I open a Notice Account	<p>You will need first to have an active NBKI Current Account with up-to-date personal records</p> <p>You can open a Notice Account by visiting us at NBK House, 13 George Street, London W1U 3QJ, emailing us at info@nbki.com or calling us on +44 (0) 207 224 2277</p> <p>If you are a NBK Group customer, you can contact your local NBK branch who will put you in contact with us directly for further assistance</p>
Online banking	<p>Yes, track and manage your savings online</p>
Tax	<p>Interest is paid gross without the deduction of tax</p> <p>UK taxpayers may have to pay tax on any interest received that exceeds their Personal Saving Allowance.</p> <p>Further information on the Personal Saving Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings</p>

Things you need to know

- Payments to and from your accounts and cash withdrawals and deposits are restricted to your Current and Watani Super Accounts. Payments and cash withdrawals are subject to you having an available balance to cover such payment or withdrawal.
- View and manage your account through online, at the branch or by contacting your dedicated Relationship Manager.
- Authorise another person to operate the account for you under a Third-Party Mandate.
- When you open a Notice Account you are entitled to a cancellation period of 14 days from the account being opened and you will be able to withdraw your funds. If your account pays interest, you will receive interest for the period during which the account was open.
- The interest rate on a Notice Account is variable. If we reduce the interest rate, we will notify you at least 14 days before the changes take effect and you will have 30 days from the notification date during which you can withdraw funds or close your account without providing notice if you wish. We will notify you when we increase the interest rate shortly after the changes take effect.



A family of four is walking along a sandy beach. In the foreground, a woman in a white long-sleeved top and white pants with a dark blue sash is walking towards the right. Behind her, a man in a light blue polo shirt and khaki pants is walking, carrying a young child on his shoulders. To the left, another woman in a dark blue dress is walking. The background shows the ocean and a clear blue sky. A large, dark blue, semi-transparent triangular shape is overlaid on the left side of the image, containing the text.

Fixed Term Deposit Account

Fixed Term Deposit Account

Main features	<p>Invest your funds knowing the exact amount of interest you will accumulate. Choose the length of your term and prepare to earn interest at a competitive fixed rate</p> <p>Available in GBP, USD, KWD and EUR.</p>			
Minimum deposit	KWD 20,000	GBP 50,000	USD 50,000	EUR 50,000
	<p>Minimum Balance and Monthly Minimum Balance may apply. For additional information please refer to the Minimum Balance and Monthly Minimum Balance Section</p>			
Interest rates	<p>Fixed interest is paid at the maturity of the deposit</p> <p>You can find details on our current rates in our Fixed Term Deposit Summary Box or the “Interest Rates on Accounts” page on www.nbki.com</p>			
Debit card	No			
Fixed Term Deposit Confirmation	Yes, issued when you set up the deposit			
Cheque book	No			
Withdrawals and credits to your account	<p>Funds on a Fixed Term Deposit are not available for withdrawal until the maturity date of the deposit</p> <p>Once the Fixed Term Deposit is opened you can't make any deposits, but you can open additional deposits</p>			
How can I open a Fixed Term Deposit Account	<p>You will need first to have an active NBKI Current Account with up-to-date personal records.</p> <p>You will need to have a NBKI Current Account.</p> <p>You can open a Fixed Term Deposit by visiting us at NBK House, 13 George Street, London W1U 3QJ, emailing us at info@nbki.com or calling us on +44 (0) 207 224 2277</p> <p>If you are a NBK Group customer, you can contact your local NBK branch who will put you in contact with us directly for further assistance</p>			



Online banking	Yes, track and manage your savings online
Tax	<p>Interest is paid gross without the deduction of tax</p> <p>UK taxpayers may have to pay tax on any interest received that exceeds their Personal Saving Allowance</p> <p>Further information on the Personal Saving Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings</p>

Things you need to know

- Payments to and from your accounts and cash withdrawals and deposits are restricted to your Current and Watani Super Accounts. Payments and cash withdrawals are subject to you having an available balance to cover such payment or withdrawal.
- View and manage your account through online, at the branch or by contacting your dedicated Relationship Manager.
- Authorise another person to operate the account for you under a Third-Party Mandate.





Murabaha Fixed Term Deposit Account

Murabaha Fixed Term Deposit Account

Main features	Invest your funds in a Sharia compliant deposit knowing the exact amount of profit you will earn. Choose the length of your term and prepare to earn profit at a competitive fixed rate. Available in GBP, USD, KWD and EUR			
Minimum deposit	KWD 20,000	GBP 50,000	USD 50,000	EUR 50,000
	Minimum Balance and Monthly Minimum Balance may apply. For additional information please refer to the Minimum Balance and Monthly Minimum Balance Section			
Profit rates	Fixed profit is paid at the maturity of the deposit You can find details on our current profit rates in our Murabaha Fixed Term Deposit Summary Box or the “Profit Rates” page on www.nbki.com			
Debit card	No			
Confirmation	Annually			
Cheque book	No			
Withdrawals and credits to your account	Funds on a Murabaha Fixed Term Deposit are not available for withdrawal until the maturity date of the deposit. Once the Murabaha Fixed Term Deposit is opened you can't make any deposits, but you can open additional deposits			
How can I open a Murabaha Fixed Term Deposit	You will need first to have an active NBKI Current Account with up-to-date personal records You can open a Murabaha Fixed Term Deposit by visiting us at NBK House, 13 George Street, London W1U 3QJ, emailing us at info@nbki.com or calling us on +44 (0) 207 224 2277 If you are a NBK Group customer, you can contact your local NBK branch who will put you in contact with us directly for further assistance			



Online banking	Yes, track and manage your savings online
Tax	<p>Profit is paid gross without the deduction of tax</p> <p>UK taxpayers may have to pay tax on any profit received that exceeds their Personal Saving Allowance</p> <p>Further information on the Personal Saving Allowance can be found at https://www.gov.uk/apply-tax-free-interest-on-savings</p>

Things you need to know

- Payments to and from your accounts and cash withdrawals and deposits are restricted to your Current and Watani Super Accounts. Payments and cash withdrawals are subject to you having an available balance to cover such payment or withdrawal.
- View and manage your account through online, at the branch or by contacting your dedicated Relationship Manager.
- Authorise another person to operate the account for you under a Third-Party Mandate.



Minimum Balance and Minimum Balance Charge

Minimum Balance

The Minimum Balance applies to the aggregate balances in your sub accounts under the same account number. If your average balance across your sub accounts for a calendar month falls below the applicable Minimum Balance, the Minimum Balance Charge will apply for that month, payable in arrears.

If you have other sole or joint accounts with us, the Minimum Balance will apply to those accounts separately.

The Minimum Balance Threshold for Retail Banking and Private Banking customer are:

- £50,000 for Retail Banking customers who opened accounts on or before 1 May 2022
- £100,000 for Retail Banking customers who opened accounts after 1 May 2022
- £300,000 for Private Banking customers.

Please note the Minimum Balance requirement is not applicable to customers who have any loan(s) with the Bank, investment funds distributed by NBK Nominees PLC., or are Private Banking customers who are direct related family members for Private Banking customers that meet the Minimum Balance requirement.

When you open an account with us, we will inform you of the Minimum Balance applicable to your account. Please note, the Minimum Balance Charge may become applicable if your circumstances change, such as when you fully repay your loans with us.

We will notify you by email if the Minimum Balance Charge was applied in the month, and we will also notify you by email if your aggregate average balance for the previous month was within 10% of the applicable Minimum Balance Charge.

Minimum Balance Charge (Monthly)

The monthly Minimum Balance Charge is only payable if the customer fails during a calendar month to maintain an average aggregate balance across all their sub accounts (under the same account number) that is equal or greater than the Minimum Balance outlined above for Retail Banking and Private Banking customers.

The monthly Minimum Balance Charge is:

- £40 for Retail Banking customers
- £90 for Private Banking customers



If applicable, the Minimum Balance Charge is debited within the first 7 days of every calendar month from your GBP Current Account or GBP Watani Super Account. If your account does not have sufficient funds the Minimum Balance Charge is debited from your Current Account and Watani Super Account held in other currencies at the Bank's internal system rates on that day.

In order to avoid the Minimum Balance Charge, please ensure keeping your total aggregate balance across your sub-accounts with us above your applicable Minimum Balance.

For further information on Minimum Balance and monthly Minimum Balance Charge, please refer to our FAQs and dedicated page on www.nbki.com, or contact your Relationship Manager for details.



Important Information

This brochure contains only a summary of the main product features and should be read in conjunction with:

- Terms and Conditions on <https://www.nbk.com/london>
- Current, Watani Super, Notice, Fixed Term Deposit and Murabaha Fixed Term Deposit pages and Summary Boxes on <https://www.nbk.com/london>.
- Terms and Conditions for Murabaha Fixed Term Deposit
- Financial Services Compensation Scheme Information Sheet

Your eligible deposits with National Bank of Kuwait (International) PLC are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. Any deposits you hold above the limit are unlikely to be covered.

For further information about the scheme (including the current limits, amounts covered and eligibility to claim) please contact us on +44 (0) 207 224 2277 or by email at info@nbki.com, refer to the FSCS website <http://www.fscs.org.uk> or leaflet or call the FSCS on 020 7741 4100 or 0800 678 1100. For further information about the scheme (including the current limits, amounts covered and eligibility to claim), please ask contact us, refer to the FSCS website [FSCS.org.uk](http://www.fscs.org.uk) or call the FSCS on 020 7741 4100 or 0800 678 1100.



Additional Information

How to complain

If you are unhappy in any way with our products and services then please let us know. There are several ways you can contact us:

- Call us on +44 (0) 207 224 2277 (lines are open between 9:00 to 17:00 UK time, Monday to Friday excluding UK bank holidays)
- Email us on info@nbki.com
- Visit us on our address: 13 George Street, London W1U 3QJ
- Report your complaint on <https://www.nbk.com/london>
- We will acknowledge your complaint within 3 business days, and deal with payment related complaints within 35 business days, and no longer than eight weeks for other types of complaints. National Bank of Kuwait (International) PLC is a member of the Financial Ombudsman Service, so if you're not satisfied with our response, you can complain to:
 - Financial Ombudsman Service
 - Exchange Tower Telephone: 0300 1239 123
 - financial-ombudsman.org.uk

Obligation to report income

You may be obliged by law to report your worldwide income to the tax authority in your country or in a country you are connected with. You should take tax advice if you are in any doubt about your reporting obligations.

Account opening

We will tell you if your application has been successful and will open your account. This will be subject to appropriate identification and address verification being produced to us.

Closing your account

You can tell us at any time to close your account. In that instance, we must receive your signed written instructions to our address NBK House, 13 George Street, London W1U 3QJ, or by email to info@nbki.com

We also have the right to close your account at any time and we will normally give you two months' notice of this.



Supporting your needs

If you are experiencing financial difficulty, going through a major life event, need further support due to a health condition or require more assistance with managing your day to day Money better please contact your relationship manager for more help and support.

NBKI has a dedicated section on their website outlining support for customers who are experiencing challenging personal circumstances.

Contacting us

- Existing customer: call or email your dedicated Relationship Manager
- New customer: call us on +44 20 7224 2277 or email us on info@nbki.com
- Visit us on our address NBK House, 13 George Street, London W1U 3QJ, we are open from 9:00 to 17:00 UK time, Monday to Friday excluding UK bank holidays
- Contact your existing Relationship Manager in Kuwait, Saudi Arabia, United Arab Emirates, Bahrain, Egypt, Lebanon, Iraq will put you in contact with us directly for further assistance

To help us continually improve our service, and in the interests of security, we may monitor and/or record your communications with us.

Accessibility

If you need any of this information in large print, please let us know. You can speak to us by visiting our branch, contacting your Relationship Manager, or giving us a call on +44 (0) 207224 2277

National Bank of Kuwait (International) PLC. Registered in England & Wales with Company Number 02773743. Our registered office is NBK House, 13 George Street, London, W1U 3QJ, United Kingdom. Authorised by the Prudential Regulation Authority ('PRA') and regulated by the Financial Conduct Authority and the PRA (firm reference number 171532).



Protected

