

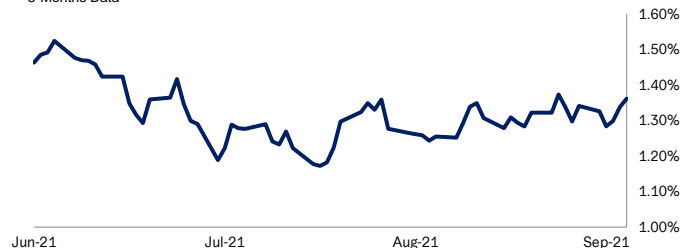
#### Key Market Highlights:

- Asian equities opened this week's trading session with mixed performances as the market braces for a week filled with major central bank meetings. The Hang Seng shed 3.87% during midmorning trade while Japan and China are closed for holidays today. Expectations in the market that the Federal Reserve will hint at moving towards tapering stimulus and a possible change in the dot plot fueled volatility in the market. As for the bond market, 10-Year Treasury yields have risen ahead of the Fed's meeting on Wednesday and reached a 2-month high of 1.3838%.
- On the FX front, the US dollar continues its bull-run as the dollar index reached a high of 93.354 at the time of writing. The single currency is at the bottom of the 1.17 level and is being pressured to break toward 1.16 levels which we have seen for a couple of days a month ago. A similar move in the cable with pressure mounting on the currency which is also trading toward the bottom of the 1.37 range and could be breaking that level toward 1.36. As the Fed, SNB, BOE and BOJ are all scheduled to have policy meetings this week, we expect volatility to be the main theme of the week until markets have a clearer view of monetary policy.
- In the commodities complex, both Brent and West Texas remain supported above the \$74 and \$71 levels respectively.

EUR/USD  
3-Months Data



US 10-Year Treasury Yield  
3-Months Data



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1615	1.1665	<b>1.1715</b>	1.1770	1.1820
GBP	1.3605	1.3655	<b>1.3714</b>	1.3755	1.3805
JPY	108.90	109.40	<b>109.90</b>	110.40	110.90
CHF	0.9220	0.9270	<b>0.9320</b>	0.9375	0.9420

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1716	-4.09	EUR/GBP	0.8537	4.59
GBP/USD	1.3710	0.29	GBP/JPY	151.11	-6.32
USD/JPY	109.90	-6.05	EUR/JPY	128.92	-2.00
USD/CHF	0.9321	-5.03	EUR/CHF	1.09	-0.99

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1722 level during Friday's trading session and currently trading at 1.1715. EUR/USD Support levels are at (1.1615-1.1665) any break below would take the pair down to 1.1580. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3725 level during Friday's trading session and currently trading at 1.3714. GBP/USD Support levels are at (1.3605-1.3655) any break below would take the pair down to 1.3520 Short term outlook is Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.15	0.22
EUR	-0.58	-0.57	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.07	0.11	0.26
CHF	-0.82	-0.79	-0.76	-0.72	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
20-Sep-21	CAD	Federal Elections			
20-Sep-21	AUD	Monetary Policy Meeting Minutes			
21-Sep-21	JPY	Monetary Policy Statement			
22-Sep-21	USD	FOMC Statement			
23-Sep-21	CHF	SNB Monetary Policy Assessment			
23-Sep-21	GBP	Monetary Policy Summary			
23-Sep-21	EUR	Flash Manufacturing PMI	60.4	61.4	
23-Sep-21	EUR	Flash Services PMI	58.4	59.0	
23-Sep-21	USD	Unemployment Claims	317K	332K	
24-Sep-21	USD	Fed Chair Powell Speaks			

#### Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.22	0.47	0.86	1.36	1.90
Germany	-0.73	-0.73	-0.61	-0.28	0.21
United Kingdom	0.29	0.38	0.50	0.84	1.15
Japan	-0.14	-0.13	-0.10	0.04	0.65

#### Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	74.75	-0.80	Dow Jones	34,584.88	-0.43
Brent	74.81	-0.70	Nikkei 225	30,500.05	0.58
West Texas	71.38	-0.82	S&P 500	4,432.99	-0.91
Gold	1,751.04	-0.19	KuwaitSE	6,878.66	0.13

All information has been sourced from Bloomberg.

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For further information or discussion, please contact the Treasury Services Desk on TSD\_LIST@NBK.COM or +965 2221 6603 FAX +965 2229 1441