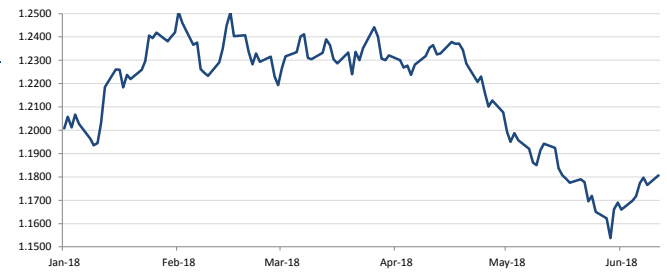


Highlights in the Foreign Exchange Market:

- Asian stocks traded mixed today, with limited effect from a tumultuous G-7 meeting. Stocks initially wobbled in early trade after US President Donald Trump raised fresh fears of a global trade war when he pulled out of the meeting early. The dollar however, steadied and the yen retreated as Trump prepares for his summit in Singapore tomorrow with North Korea's Kim Jong Un. Japanese, Hong Kong and South Korean shares showed modest gains while Chinese stocks slipped. The Nikkei 225 edged up 0.48% while Shanghai's CSI 300 dipped 0.21%.
- While trade tension between the US and its allies dominated the headlines last week, Euro emerged as the strongest major currency. Receding Eurozone internal political risks was a key factor. German 10 year bund yield hit as high as 0.52%, comparing to 0.186% low just two weeks ago. Expectation of a decision by ECB on its asset purchase program this week is another key factor pushing up the common currency.
- Oil prices fell this morning pulled down by rising Russian production and US drilling activity creeping to its highest in more than three years. Analysts expect surging US output to start offsetting efforts led by the OPEC to withhold production, which have been in place since early 2017 and have pushed up prices significantly in the first half of this year. Brent crude and West Texas Intermediate decreased 0.56% and 0.55% respectively.

EUR/USD
YTD Performance



Brent Crude

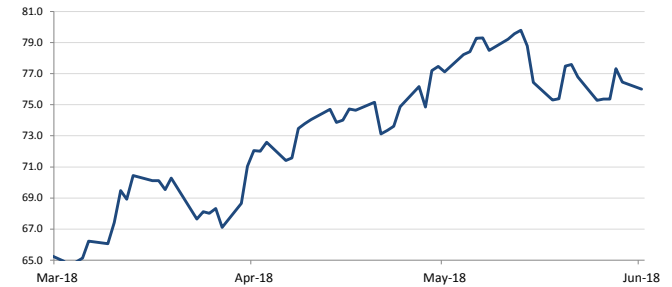


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1700	1.1755	1.1804	1.1855	1.1910
GBP	1.3330	1.3370	1.3427	1.3480	1.3535
JPY	108.95	109.50	110.02	110.40	111.05
CHF	0.9750	0.9810	0.9861	0.9910	0.9960

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1766	(1.55)	EUR/GBP	0.8774	(0.98)
GBP/USD	1.3410	(0.64)	GBP/JPY	146.81	(2.95)
USD/JPY	109.53	(2.41)	EUR/JPY	128.90	(3.93)
USD/CHF	0.9850	1.08	EUR/CHF	1.1590	(0.46)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1810 level during Friday's trading session and currently trading at 1.1804 EUR/USD Resistance is at 1.1945 level marking the 300 Simple Moving Average any break above targets 1.2090 and Support is at (1.1680-1.1700) any break below targets 1.1590. The pair is currently Neutral.

USD/JPY: The pair moved up to the 109.85 level during Friday's trading session and currently trading at 110.02 USD/JPY Resistance is at 110.40 level marking the 250 Simple Moving Average any break above targets 111.45 and Support is at (108.75-108.95) any break below targets 107.85 .The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.75	1.94	2.19	2.44
USD	1.86	2.05	2.33	2.49	2.74
EUR	-0.43	-0.40	-0.35	-0.30	-0.23
GBP	0.49	0.50	0.63	0.76	0.94
CHF	-0.80	-0.79	-0.73	-0.65	-0.52
AUD	1.70	2.09	2.07	2.10	2.20

Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Jun-18	GBP	Manufacturing Production		0.3%	-0.1%
12-Jun-18	GBP	Average Earnings Index		2.5%	2.6%
12-Jun-18	USD	CPI m/m		0.2%	0.2%
13-Jun-18	GBP	CPI y/y		2.4%	2.4%
13-Jun-18	USD	FOMC Meeting			
14-Jun-18	GBP	Retail Sales		0.5%	1.6%
14-Jun-18	EUR	ECB Meeting			
14-Jun-18	USD	Retail Sales m/m		0.4%	0.3%
15-Jun-18	JPY	Bank of Japan Meeting			
15-Jun-18	EUR	Final CPI y/y		190K	164K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.29	2.52	2.80	2.96	3.10
Germany	-0.71	-0.69	-0.18	0.47	1.15
United Kingdom	0.64	0.74	1.11	1.41	1.87
Japan	-0.14	-0.14	-0.11	0.04	0.72

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	73.65	(0.47)	Dow Jones	25,316.53	75.12
Brent	74.20	(0.03)	Nikkei 225	22,804.04	0.48
West Texas	65.77	0.00	S&P 500	2,779.03	8.66
Gold	1,296.67	(0.10)	KuwaitSE	4,803.23	(1.04)

Global Indices

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).