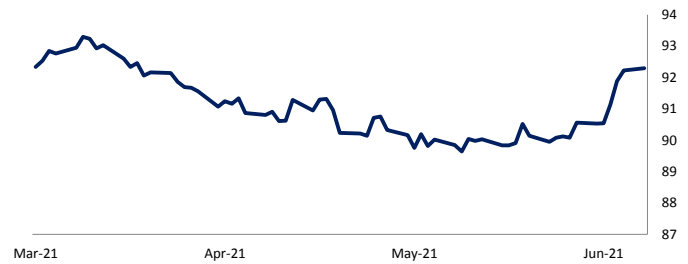


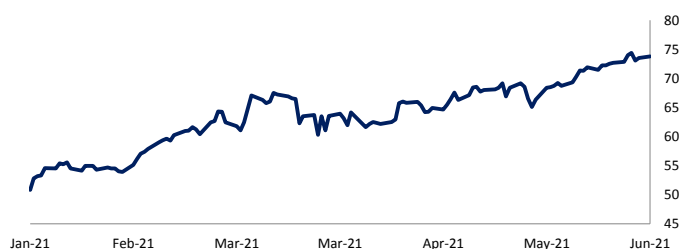
#### Highlights in the Foreign Exchange Market:

- Asian equities opened this week on a negative tone as traders assessed the hawkishness of the Fed. Japan led the losses with the Nikkei index shedding as much as 4% during mid-morning trade. The US Treasury yield curve continued to flatten as investors purchased the bonds pushing yields lower.
- FX markets continued to favor the US dollar and the bull-run of last week continued as the dollar index opened at 92.313 following Friday's closing of 92.225. The cable broke the 1.38 level reaching a low of 1.3787 today as pressure continues to build up on the pair.
- In the commodities complex, oil prices remain supported above the \$70 mark with West Texas and Brent trading at \$71.91 and \$73.71 per barrel respectively. The increased demand and higher economic activity is holding commodities prices higher. If we take a look at year-to-date gains for oil, Brent gained 42% while West Texas is up by 48%.
- Looking ahead, traders and market participants will closely monitor the appearances of policy makers, mainly Christine Lagarde and Jerome Powell who are scheduled to have a speech today and tomorrow respectively. Additionally, we have the BOE policy meeting later this week on Thursday.

USD Index - 3 Month Performance



Brent Crude - Year to Date Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1755	1.1805	<b>1.1857</b>	1.1905	1.1955
GBP	1.3690	1.3740	<b>1.3792</b>	1.3840	1.3895
JPY	108.80	109.30	<b>109.80</b>	110.35	110.85
CHF	0.9130	0.9175	<b>0.9233</b>	0.9275	0.9335

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1864	-2.86	EUR/GBP	0.8591	3.94
GBP/USD	1.3810	0.96	GBP/JPY	152.17	-6.88
USD/JPY	110.21	-6.00	EUR/JPY	130.74	-3.19
USD/CHF	0.9216	-4.04	EUR/CHF	1.09	-1.24

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1845 level during Friday's trading session and currently trading at 1.1857. EUR/USD Support levels are at (1.1755-1.1805) any break below would take the pair down to 1.1600. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3790 level during Friday's trading session and currently trading at 1.3792. GBP/USD Support levels are at (1.3690-1.3740) any break below would take the pair down to 1.3625 Short term outlook is Bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.09	0.09	0.13	0.16	0.24
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.18
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
21-Jun-21	EUR	ECB President Lagarde Speaks			
22-Jun-21	USD	Fed Chair Powell Testifies			
23-Jun-21	EUR	Flash Manufacturing PMI		62	63.1
23-Jun-21	EUR	Flash Services PMI		57.6	55.2
23-Jun-21	GBP	Flash Manufacturing PMI		64.1	65.6
23-Jun-21	GBP	Flash Services PMI		62.9	62.9
23-Jun-21	USD	Flash Manufacturing PMI		61.5	62.1
23-Jun-21	USD	Flash Services PMI		70	70.4
24-Jun-21	GBP	Monetary Policy Summary			
24-Jun-21	USD	Final GDP q/q		6.4%	6.4%

#### Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.27	0.49	0.86	1.39	1.97
Germany	-0.73	-0.69	-0.59	-0.20	0.25
United Kingdom	0.12	0.22	0.38	0.75	1.20
Japan	-0.12	-0.14	-0.11	0.04	0.66

#### Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	72.20	-1.96	Dow Jones	33,290.08	-1.58
Brent	73.69	0.24	Nikkei 225	27,906.87	-3.65
West Texas	71.92	0.39	S&P 500	4,166.45	-1.31
Gold	1,770.34	0.35	KuwaitSE	6,408.61	0.24

All information has been sourced from Bloomberg

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