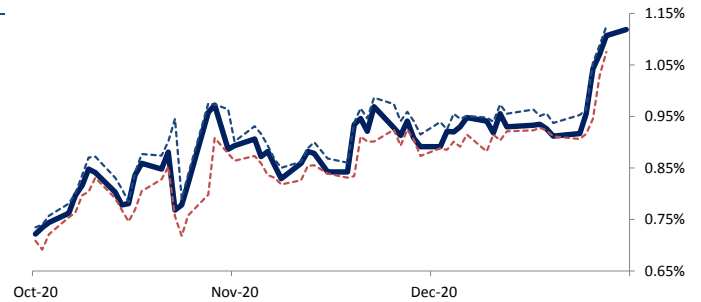


#### Highlights in the Foreign Exchange Market:

- The greenback climbed for three days in a row against major peers as investors weigh President-elect Jod Biden's push for huge fiscal stimulus aid to fight the impact of the pandemic. Biden claimed latest economic indicators, such as job losses, have highlighted the urgency of the plan. Speaking from Delaware on Friday, Biden said "It will be in the trillions of dollars, the entire package...in order to keep the economy from collapsing this year, getting much, much worse, we should be investing significant amounts of money right now to grow the economy."
- Under Biden's plan, stimulus checks will be boosted to \$2,000. As a reaction, the yield on the benchmark 10-year US Treasury note rose more than 20 basis points to 1.1187. The dollar index is currently trading at a 3-week high of 90.426 against a basket of currencies.
- Meanwhile, oil prices have surged over 45% since the end of October alongside a series of COVID-19 vaccine breakthroughs. Saudia Arabia has pledged its own output cut of 1 million barrels a day, easing concerns of over-supply. The price for brent crude is currently trading at around \$55.44.

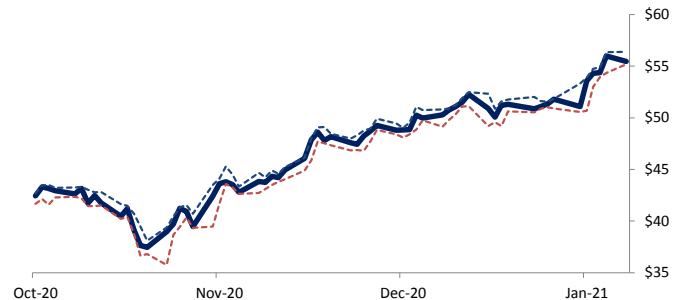
US 10-Year Treasury Yield

3-Month Performance



Brent Crude

3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2070	1.2130	1.2173	1.2225	1.2275
GBP	1.3395	1.3445	1.3497	1.3545	1.3600
JPY	103.20	103.70	104.20	104.75	105.25
CHF	0.8785	0.8835	0.8885	0.8935	0.8990

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2218	(0.32)	EUR/GBP	0.9006	0.93
GBP/USD	1.3563	(1.29)	GBP/JPY	141.02	0.09
USD/JPY	103.9300	0.99	EUR/JPY	127.04	(0.06)
USD/CHF	0.8854	0.37	EUR/CHF	1.0820	0.10

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2165 level during early morning trading session and currently trading at 1.2173. EUR/USD Resistance levels are at (1.2225-1.2275) any break above would take the pair up to 1.2345. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3489 level during early morning trading session and currently trading at 1.3497. GBP/USD Resistance levels are at (1.3545-1.3600) any break above would take the pair up to 1.3700 Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.94	1.19	1.44	1.69	1.94
USD	0.10	0.13	0.22	0.25	0.33
EUR	-0.58	-0.60	-0.57	-0.54	-0.49
GBP	0.04	0.03	0.03	0.03	0.08
CHF	-0.83	-0.81	-0.77	-0.73	-0.61
AUD	-0.13	-0.20	-0.08	-0.03	0.03

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-21	USD	Unemployment Rate	6.7%	6.8%	6.7%
11-Jan-21	CAD	BOC Business Outlook Survey			
12-Jan-21	GBP	MPC Member Broadbent Speaks			
13-Jan-21	EUR	ECB President Lagarde Speaks			
13-Jan-21	USD	CPI m/m		0.4%	0.2%
13-Jan-21	USD	Core CPI m/m		0.2%	0.2%
14-Jan-21	USD	Unemployment Claims		783K	787K
14-Jan-21	USD	Fed Chair Powell Speaks			
15-Jan-21	USD	Core Retail Sales m/m		-0.1%	-0.9%
15-Jan-21	USD	Retail Sales m/m		0.0%	-1.1%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.09	0.13	0.48	1.12	1.87
Germany	-0.67	-0.72	-0.74	-0.53	-0.13
United Kingdom	-0.08	-0.07	-0.05	0.28	0.87
Japan	-0.14	-0.14	-0.12	0.03	0.63

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	54.79	0.84	Dow Jones	31,097.97	0.18
Brent	55.42	(1.01)	Nikkei 225	28,139.03	2.36
West Texas	52.11	0.10	S&P 500	3,824.68	0.55
Gold	1,836.96	(0.61)	KuwaitSE	5,572.96	0.65

#### Global Indices

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