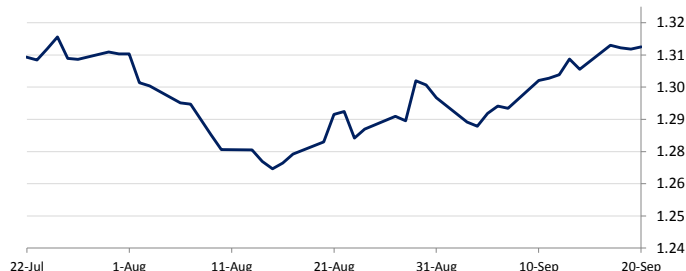


#### Highlights in the Foreign Exchange Market:

- The Bank of Japan announced it is keeping its monetary policy unchanged and reaffirmed its commitment to reaching 2% inflation during Wednesday's meeting. Japan's central bank promised to keep extremely low rates for an "extended period", maintaining shorter term interest rates at -0.1%, and an annual goal for government purchases at 80 trillion yen per year. Some members of the BOJ's policy board have voiced concern in regards to commercial banks, whose lending margins have been tightened by low interest rates. Central bank Gov. Haruhiko Kuroda said that the banking industry was sound and would not resort to unwise lending, claiming there are no signs of overheating asset prices. The Federal Reserve is expected to raise interest rates again next week, and the European Central Bank said it planned to phase out its bond-buying by the end of the year.
- UK inflation unexpectedly rose to a six month high from 2.5% to 2.7%, foregoing expectations of a downward trend. Last month, the central bank increased the interest rate in an effort to tame price pressures, which led to expectations of a drop in inflation to 2.4%. The largest contributors to the upward movement were higher prices of transport services and clothing. Wages grew by 2.9% in the three months to July, illustrating that wages are still rising more than inflation. Following the news, the pound rose to its highest level since July to \$1.32.
- British Prime Minister Theresa May warned EU leaders that their plan to create a customs border between Britain and Northern Ireland was "not credible", claiming she would reject the offer from EU's chief negotiator Michel Barnier. The future of the Irish border once Britain leaves the EU remains unclear, as it is estimated that at least 30,000 people cross the border every day for work, and around 2.4 billion pounds worth of Northern Ireland goods cross the border yearly. Mrs May's objection to Barnier's plan sent the pound down 0.91% to 1.3093 after rising to 1.3213 earlier that morning due to inflation reports.

GBP/USD  
2 Month Performance



US Dollar Index  
2 Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1575	1.1620	<b>1.1680</b>	1.1725	1.1785
GBP	1.3045	1.3095	<b>1.3150</b>	1.3205	1.3255
JPY	111.15	111.65	<b>112.17</b>	112.75	113.25
CHF	0.9565	0.9620	<b>0.9671</b>	0.9720	0.9775

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1672	(2.58)	EUR/GBP	0.8880	0.03
GBP/USD	1.3142	(2.69)	GBP/JPY	147.56	(3.07)
USD/JPY	112.27	(0.50)	EUR/JPY	131.03	(3.08)
USD/CHF	0.9671	(0.81)	EUR/CHF	1.1287	(3.35)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1715 level during Wednesday's trading session and currently trading at 1.1680 EUR/USD Support is at (1.1555-1.1575) any break below targets 1.1475 Short term outlook is neutral, however medium term outlook remains bearish.

USD/JPY: The pair moved up to the 112.44 level during Wednesday's trading session and currently trading at 112.17 USD/JPY Support is at (110.85-111.15) any break below targets 109.75 Short term outlook is neutral, however medium term outlook remains bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.06	1.69	2.00	2.25	2.50
USD	1.98	2.18	2.35	2.57	2.89
EUR	-0.43	-0.41	-0.35	-0.32	-0.22
GBP	0.71	0.73	0.80	0.89	1.06
CHF	-0.80	-0.78	-0.73	-0.65	-0.52
AUD	2.00	2.22	2.15	2.31	2.25

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
17-Sep-18	AUD	Monetary Policy Meeting Minutes			
18-Sep-18	JPY	Monetary Policy Statement			
19-Sep-18	JPY	BOJ Press Conference			
19-Sep-18	GBP	CPI y/y	2.7%	2.4%	2.5%
19-Sep-18	EUR	ECB President Draghi Speaks			
19-Sep-18	USD	Crude Oil Inventories	-2.1M		-5.3M
19-Sep-18	NZD	GDP q/q	1.0%	0.8%	0.5%
20-Sep-18	CHF	SNB Monetary Policy Assessment			
20-Sep-18	GBP	Retail sales m/m		-0.1%	0.7%
21-Sep-18	CAD	CPI m/m			0.5%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.56	2.79	2.94	3.06	3.21
Germany	-0.64	-0.57	-0.15	0.49	1.13
United Kingdom	0.73	0.81	1.18	1.60	1.96
Japan	-0.12	-0.11	-0.07	0.11	0.85

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	77.81	1.20	Dow Jones	26,405.76	0.63
Brent	79.87	(0.03)	Nikkei 225	23,716.77	0.19
West Texas	71.03	(0.14)	S&P 500	2,907.95	0.13
Gold	1,205.58	0.17	KuwaitSE	5,118.62	(0.80)

#### Global Indices

All information has been sourced from Reuters.

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