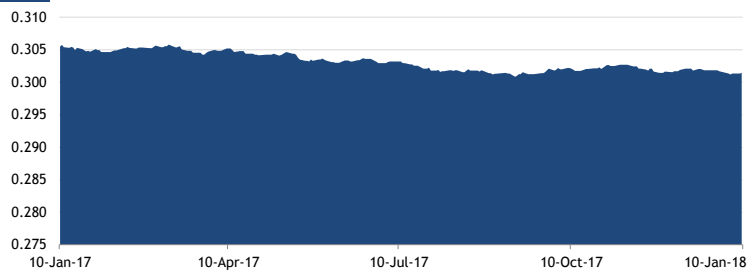


Highlights in the Foreign Exchange Market:

- The Asian stock rally to record highs took a breather today amid higher bond yields and a stronger yen. Nikkei index was down by 0.15% to reach 23,814.05 during midmorning trade. In Wall Street, equities reversed their losses from the prior trading session with Dow Jones and S&P 500 closing yesterday's trading session up by 0.41% and 0.13% respectively.
- The EU and the UK are due to begin formally discussing their future trade agreements in March. Both sides are now in the process of deciding what their desired outcome from the talks is. In addition, European Commission chief Brexit negotiator Michel Barnier reinforced his hardline stance on banking, after previously warning it will form no part of the trade agreement and saying "passports" for the U.K. finance industry will end.
- In the US, Job openings for November fell for the second consecutive month in a row according to data out from the Labor department. The JOLTS report showed 5.88 million job openings and judging from the recent employment data which showed a steady unemployment rate of 4.1%. Thus, analysts expect to see a continuous marginal decrease in the job openings.
- On the commodities front, oil prices continue their momentum and are close to reaching 3 year highs. Brent Crude is trading at \$69.17 per barrel while West Texas Crude is at \$63.47.

USD/KWD



USD Index



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1835	1.1890	1.1939	1.1990	1.2055
GBP	1.3435	1.3485	1.3535	1.3595	1.3655
JPY	111.35	111.80	112.30	112.85	113.40
CHF	0.9735	0.9785	0.9833	0.9885	0.9935

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1935	(0.46)	EUR/GBP	0.8813	(0.68)
GBP/USD	1.3539	0.13	GBP/JPY	152.49	(0.13)
USD/JPY	112.64	(0.36)	EUR/JPY	134.45	(0.83)
USD/CHF	0.9832	0.90	EUR/CHF	1.1736	0.43

Major Crosses

Brief Technical Commentary

The EUR/USD pair moved down to the 1.1914 level during Tuesday's trading session and currently trading at 1.1939. EUR Resistance is at (1.2055-1.2095) any break above targets 1.2250 level and Support is at (1.1835-1.1855) any break below targets 1.1740. The pair is currently Neutral.

The USD/JPY pair moved down to the 112.35 level during Tuesday's trading session and currently trading at 112.30. USD/JPY Resistance is at (113.40-113.70) any break above targets 114.75 and Support is at (111.35-111.55) any break below targets 110.80. The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.69	1.88	2.06	2.38
USD	1.46	1.55	1.70	1.87	2.15
EUR	-0.43	-0.41	-0.38	-0.33	-0.25
GBP	0.49	0.50	0.52	0.58	0.77
CHF	-0.79	-0.79	-0.74	-0.64	-0.52
AUD	1.67	1.74	1.82	2.00	2.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
8-Jan-18	CAD	BOC Business Outlook Survey			
10-Jan-18	GBP	Manufacturing Production m/m		0.3%	0.1%
10-Jan-18	GBP	Goods Trade Balance		-11.0B	-10.8B
10-Jan-18	USD	Crude Oil Inventories			-7.4M
10-Jan-18	CNY	CPI y/y		1.9%	1.7%
11-Jan-18	AUD	Retail Sales m/m		0.4%	0.5%
11-Jan-18	USD	PPI m/m		0.2%	0.4%
12-Jan-18	USD	Core CPI m/m		0.2%	0.1%
12-Jan-18	USD	Core Retail Sales m/m		0.4%	1.0%
12-Jan-18	CNY	Trade Balance		235B	264B

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.77	1.96	2.33	2.55	2.89
Germany	-0.69	-0.63	-0.21	0.46	1.30
United Kingdom	0.41	0.52	0.79	1.28	1.81
Japan	-0.15	-0.14	-0.08	0.07	0.84

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	66.36	1.94	Dow Jones	25,385.80	102.80
Brent	69.90	(0.03)	Nikkei 225	23,834.63	(15.41)
West Texas	62.87	(0.16)	S&P 500	2,751.29	3.58
Gold	1,311.70	(0.13)	KuwaitSE	6,518.99	20.50

All information has been sourced from Reuters

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For further information or discussion, please contact the Treasury Services Desk on TSD_LIST@NBK.COM or +965 2221 6603 (TELEX : 46811 - FAX +965 2241 9720).