

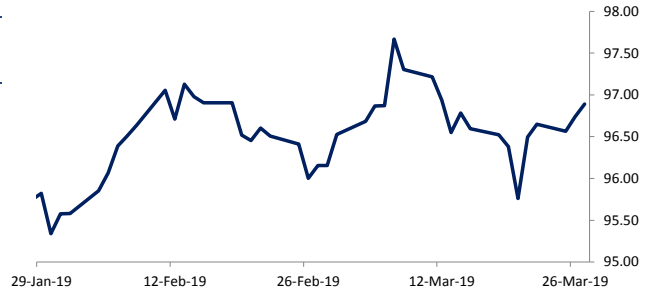
Kuwaiti Dinar Today

0.30380 / 0.30390

Highlights in the Foreign Exchange Market:

- The dollar edged higher this morning after advancing on Tuesday, when 10-year Treasury debt yields rebounded slightly due to stock gains on Wall Street. Furthermore, negative views towards the European economy have also supported the USD. The 10-year US Treasury note yield was a touch higher at 2.417%.
- In the UK, MPs voted to take control of the Parliament's schedule. This allows MPs to schedule a series of indicative votes, set to take place tonight. Indicative votes are a way for MPs to show which outcome for Brexit they would actually support. May's deal has failed twice, and MPs have also rejected the idea of the UK leaving without a deal, so it's pretty clear what they do not want. These votes give them a chance to show what they do like and what they would vote for. MPs are likely to vote on the possibility of: May's deal, a second referendum, a Norway style deal, a Canada style deal, Labor's Brexit plan, and a no-deal Brexit.
- US consumer confidence has declined for the fourth time in five months. The index fell to 124.1 down from 131.4, and missed the forecasted 132.1 by a significant margin. The drop followed a report showing that US employers added just 20,000 jobs in February, the smallest gain in almost a year. In addition, analysts are projecting the weakest economic growth this quarter since 2016, gasoline prices have also jumped in recent weeks, rendering Americans with less power to spend on other goods and services.

US Dollar Index
2 Month Performance



US Consumer Confidence
1 Year Performance

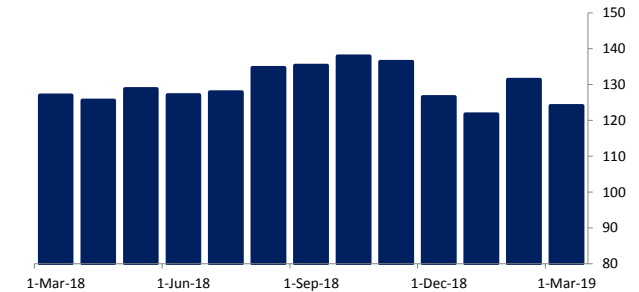


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1170	1.1205	1.1257	1.1305	1.1365
GBP	1.3075	1.3130	1.3184	1.3235	1.3290
JPY	109.65	110.10	110.61	111.10	111.65
CHF	0.9855	0.9905	0.9957	1.0005	1.0060

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1327 level during Tuesday's trading session and currently trading at 1.1257 EUR/USD. Resistance is at (1.1305-1.1365) any break above would take the pair up to 1.1470. Short term outlook is bearish, however medium term outlook is neutral.

GBP/USD: The pair moved up to the 1.3261 level during Tuesday's trading session and currently trading at 1.3184 GBP/USD. Support is at (1.3075-1.3130) any break below would take the pair down to 1.2945. Short term outlook is bearish.

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1264	(1.85)	EUR/GBP	0.8530	(4.96)
GBP/USD	1.3207	3.33	GBP/JPY	146.09	4.10
USD/JPY	110.6200	0.29	EUR/JPY	124.63	(1.38)
USD/CHF	0.9943	1.48	EUR/CHF	1.1202	(0.37)

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.06	2.44	2.69	2.88	3.13
USD	2.41	2.50	2.60	2.68	2.72
EUR	-0.45	-0.42	-0.34	-0.30	-0.17
GBP	0.70	0.73	0.84	0.95	1.06
CHF	-0.82	-0.78	-0.70	-0.64	-0.51
AUD	1.59	2.00	2.00	2.00	1.90

Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Mar-19	EUR	German Ifo Business Climate	99.6	98.7	98.5
26-Mar-19	USD	Building Permits	1.30M	1.32M	1.32M
26-Jun-19	USD	CB Consumer Confidence	124.1	132.1	131.4
27-Mar-19	EUR	ECB President Draghi Speaks			
28-Mar-19	EUR	German Prelim CPI m/m		0.6%	0.4%
28-Mar-19	USD	Final GDP q/q		2.4%	2.6%
29-Mar-19	GBP	Current Account		-22.9B	26.5B
29-Mar-19	GBP	Final GDP q/q		0.2%	0.2%
29-Mar-19	CAD	GDP m/m			-0.1%
29-Mar-19	USD	Core PCE Price Index m/m		0.2%	0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.43	2.24	2.19	2.41	2.87
Germany	-0.60	-0.58	-0.44	-0.03	0.57
United Kingdom	0.63	0.63	0.78	1.01	1.53
Japan	-0.18	-0.18	-0.19	-0.08	0.53

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	67.71	(0.03)	Dow Jones	25,657.73	0.55
Brent	68.10	(0.03)	Nikkei 225	21,312.80	(0.54)
West Texas	59.82	(0.17)	S&P 500	2,818.46	0.72
Gold	1,315.39	0.00	KuwaitSE	5,538.28	(0.48)

All information has been sourced from Reuters.

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