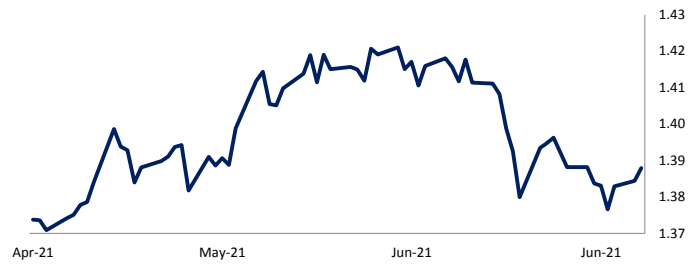


Highlights in the Foreign Exchange Market:

- Asian equities opened today's trading session with mixed performances. The Nikkei index edged up by 0.33% to reach 28,692.18 while Hang Seng dipped by 0.58% to 27,980.23 during midmorning trade. In Wall Street markets were closed due to the US holiday and will resume trading today.
- In the UK, Prime Minister Boris Johnson announced plans to end social distancing capacity limits in venues in England starting from July 19th, citing that people must live with the coronavirus. Precautionary measures such as face masks will be made voluntary in all settings and the government will no longer instruct people to work from home. Now the decision is not final yet, and shall be made official on the 12th of July. The cable reached a 10-day high of 1.3889 today.
- In the commodities complex, the heavily anticipated outcome from OPEC+ meeting was not reached and negotiations halted due to the inability to reach an agreement on oil-supply increase. This, as market participants call it, crisis is happening as global economic recovery is taking place amid growing inflationary pressures. Both Brent and West Texas continued to surge as they gained 0.38% and 2% respectively.

GBP/USD - 3 Month Performance



Brent Crude - 3 Month Performance

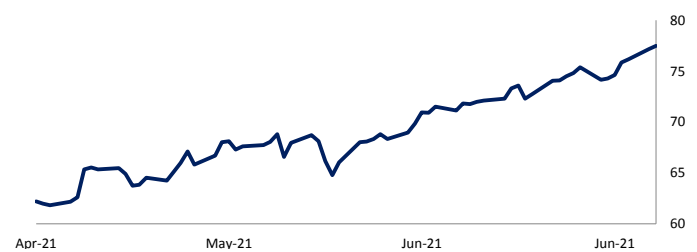


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1770	1.1830	1.1871	1.1920	1.1970
GBP	1.3775	1.3825	1.3877	1.3925	1.3980
JPY	109.80	110.30	110.83	111.25	111.85
CHF	0.9110	0.9160	0.9208	0.9265	0.9305

Major Currencies

CCY	Closing Rate	YTD %
EUR/USD	1.1864	-2.81
GBP/USD	1.3844	1.54
USD/JPY	110.97	-6.84
USD/CHF	0.9221	-3.90

Major Crosses

CCY	Closing Rate	YTD %
EUR/GBP	0.8569	4.47
GBP/JPY	153.63	-8.24
EUR/JPY	131.65	-4.12
EUR/CHF	1.09	-1.14

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1880 level during Monday's trading session and currently trading at 1.1871. EUR/USD Resistance levels are at (1.1920-1.1970) any break above would take the pair up to 1.2040. Short-term outlook is slightly Bullish.

GBP/USD: The pair moved up to the 1.3861 level during Monday's trading session and currently trading at 1.3880. GBP/USD Resistance levels are at (1.3925-1.3980) any break above would take the pair up to 1.4040 Short-term outlook is slightly Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.14	0.16	0.24
EUR	-0.58	-0.58	-0.55	-0.53	-0.49
GBP	0.04	0.06	0.08	0.11	0.17
CHF	-0.83	-0.81	-0.75	-0.71	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
2-Jul-21	USD	Non-Farm Employment Change	850K	725K	583K
2-Jul-21	USD	Unemployment Rate	5.9%	5.6%	5.8%
5-Jul-21	ALL	OPEC-JMMC Meetings			
6-Jul-21	USD	ISM Services PMI		63.9	64.0
7-Jul-21	USD	FOMC Meeting Minutes			
8-Jul-21	AUD	RBA Gov Lowe Speaks			
9-Jul-21	EUR	ECB President Lagarde Speaks			
9-Jul-21	GBP	BOE Gov Bailey Speaks			
9-Jul-21	CAD	Employment Change		40.0K	-68.0K
9-Jul-21	CAD	Unemployment Rate		8.1%	8.2%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.24	0.44	0.87	1.44	2.07
Germany	-0.73	-0.68	-0.59	-0.21	0.29
United Kingdom	0.05	0.15	0.31	0.71	1.23
Japan	-0.12	-0.15	-0.11	0.03	0.66

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	76.50	0.87	Dow Jones	34,786.35	0.44
Brent	77.47	0.40	Nikkei 225	28,696.01	0.34
West Texas	76.67	2.01	S&P 500	4,352.34	0.75
Gold	1,800.06	0.46	KuwaitSE	6,377.83	-0.39

All information has been sourced from Bloomberg

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