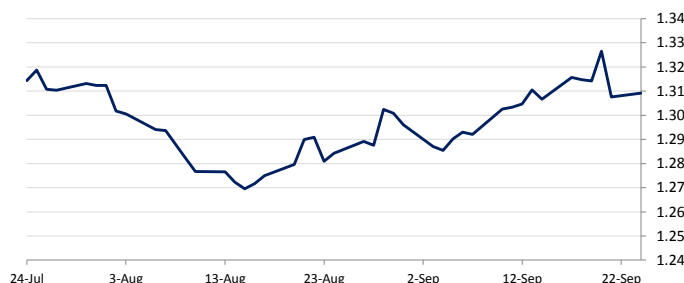


Highlights in the Foreign Exchange Market:

- British Prime Minister Theresa May has demanded the bloc "treat the UK with respect" in regards to Brexit negotiations, re-iterating her warning that a no-deal Brexit is better than a bad deal. She told European leaders it was "not acceptable to simply reject" her plan as the stalemate in negotiations deepened. May now struggles with the hardline Brexit supporters within her party, while also facing issues such as the future of the Irish border with the EU which remains undecided. The pound dropped to a 10-month low following the remarks and is currently trading around the 1.3076 level.
- Over the weekend two major events took place which had the potential to increase volatility in the US stock market. The first was quadruple witching, which causes one of the biggest trading days of the year as the quarterly expiration of futures and options kick in. The second is the largest revision to the Global Industry Classification standard since 1999 as indexes such as the S&P adjust their framework on classifications of stocks. The result was more than 10 billion shares being traded, about 65% above the 3 month average. Overall the market's reaction was limited to a small period of time and appeared to recover by the end of the trading day. On Friday, the S&P 500 faced some volatility as it dropped to lows of 2,927.69, though managed to recover slightly and is currently trading at around 2,929.31.
- With an accelerating US economy, the current Federal Funds target of 1.75-2.00% will be raised to 2.00-2.25% on Wednesday's meeting. Odds are now at 75% for another rate hike in December. Investors will be listening closely to the Fed's statement with a focus on Jerome Powell's press conference as he discusses views on a current spot light issue, the tariff war.

GBP/USD
2 Month Performance



S&P 500
2 Month Performance

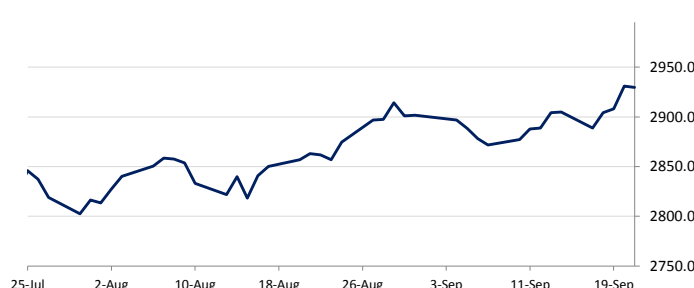


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1645	1.1690	1.1743	1.1795	1.1850
GBP	1.2965	1.3025	1.3077	1.3125	1.3185
JPY	111.50	112.00	112.57	113.00	113.55
CHF	0.9490	0.9545	0.9595	0.9645	0.9700

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1749	2.17	EUR/GBP	0.8981	0.90
GBP/USD	1.3076	(3.12)	GBP/JPY	147.17	(3.14)
USD/JPY	112.56	(0.12)	EUR/JPY	132.29	(2.28)
USD/CHF	0.9584	(1.52)	EUR/CHF	1.1261	(3.64)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1803 level during Friday's trading session and currently trading at 1.1743 EUR/USD Support is at (1.1615-1.1645) any break below targets 1.1500 Short term outlook is neutral, however medium term outlook remains bearish.

USD/JPY: The pair moved up to the 112.87 level during Friday's trading session and currently trading at 112.56 USD/JPY Support is at (110.20-110.50) any break below targets 109.80 Short term and medium term outlook remain neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.06	1.69	1.94	2.19	2.50
USD	2.09	2.22	2.37	2.59	2.91
EUR	-0.43	-0.40	-0.35	-0.32	-0.22
GBP	0.71	0.73	0.80	0.90	1.06
CHF	-0.80	-0.78	-0.73	-0.65	-0.52
AUD	2.10	2.23	2.08	2.32	2.25

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Sep-18	ECB	ECB President Draghi Speaks			
25-Sep-18	JPY	BOJ Gov Kuroda Speaks			
25-Sep-18	USD	CB Consumer Confidence		132.2	133.4
25-Sep-18	NZD	ANZ Business Confidence			-50.3
26-Sep-18	USD	Crude Oil Inventories			-2.1M
26-Sep-18	USD	Federal Funds Rate		<2.25%	<2.0%
26-Sep-18	USD	FOMC Press Conference			
27-Sep-18	USD	Core Durable Goods Orders m/m		0.4%	0.1%
27-Sep-18	USD	Final GDP q/q		4.2%	4.2%
27-Sep-18	CAD	BOC Gov Poloz Speaks			

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.56	2.81	2.96	3.07	3.21
Germany	-0.65	-0.56	-0.17	0.46	1.11
United Kingdom	0.75	0.80	1.14	1.55	1.90
Japan	-0.12	-0.11	-0.06	0.12	0.88

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	78.04	0.46	Dow Jones	26,743.50	0.32
Brent	79.34	(0.03)	Nikkei 225	23,869.93	0.82
West Texas	70.75	(0.14)	S&P 500	2,929.67	(0.04)
Gold	1,197.77	(0.11)	KuwaitSE	5,090.56	(0.90)

All information has been sourced from Reuters.

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